



MESSAGE FROM THE BID CHAIR

In November 2022, businesses from the Cathedral Quarter voted for the Business Improvement District to be renewed for a fourth term with 85% of votes cast voted in favour of the BID by total number of businesses, and 89% of votes cast voted in favour of the BID by Rateable Value.

The next five years are now committed to using the strengths of this area to provide an exciting, attractive and vibrant place where business can thrive and people can enjoy themselves in living, working or visiting the Cathedral Quarter. This will be delivered through the three key strategic objectives and their related activities identified in the BID Proposal and Business Plan which you can see and download at www.derbycathedralquarter.co.uk



Martin Langsdale MBE
Chair of Cathedral Quarter BID Ltd
— Raybould & Sons

I would encourage businesses to get involved and benefit from the projects and investment, so that we can continue to work together to transform our city for the benefit of all.

The BID Levy and Revenue

Business Improvement Districts use rateable values of businesses as a means of calculating levy and determining the associated criteria. This provides the basis for an equitable approach to charging to reflect the value which businesses will receive in services and support from the activities of the BID. The Cathedral Quarter BID levy criteria can be found in the BID Business Plan, available to view online at www.derbycathedralquarter.co.uk, or on request from the BID office.

The levy is based up a property's rateable value. For properties with a rateable value of:

£6,000 or greater, the BID levy for the billing cycles from the 1st March 2023 to 31st March 2024, will be **2.25%** of the rateable value for properties. Properties with a rateable value of less than **£6,000** but more than £1,999 will be charged £125.

All levy monies collected are then ringfenced and used to fund the projects and activities of the BID over the five year period. The BID Company is committed to seeking additional funding where possible to increase the benefits that can be delivered by the BID to businesses.

The Benefits

As a levy paying business, you will have the opportunity to be involved in the decision making and action planning based upon the BID's business plan.

The aim of the BID is to deliver as much value back in benefits, if not more, than the money you pay in. By working together, you will not only benefit your business but you will continue to develop the Cathedral Quarter.

If you would like to know more about how you can get involved and learn more about the benefits, advice and support we are able to provide you and your business, please contact the BID team at on **01332 419053** or email the BID Manager Brad Worley on bidmanager@derbycathedralquarter.co.uk.

VISIONS AND OBJECTIVES FOR 2023-2028

OBJECTIVE 1: CQ EXPERIENCE



To develop a welcoming, vibrant, and attractive place, where businesses can thrive and where people want to spend time and enjoy themselves.

OBJECTIVE 2: CQ BUSINESSES & ORGANISATIONS



To raise the profile of CQ, its businesses, organisations and all it has to offer through marketing campaigns and initiatives to attract new visitors and increase footfall, customers, clients, dwell time and spend.

OBJECTIVE 3: CQ GROWTH & INVESTMENT



To encourage growth, development and investment of businesses which complement and build on the strengths of the Cathedral Quarter.

Paying Your BID Levy

Every business in the Cathedral Quarter is required to pay a levy which is in addition to Business Rates and needs to be paid separately (regardless of how you pay the Business Rates)

Prompt payment will help ensure that the objectives that were voted on in the Business Plan come to fruition.

You can pay your levy in the following ways. Please always quote your BID

account reference. This is an eight digit number starting with a 5.

- By debit or credit card, telephone **0345 600 1982** or online – **www.derby.gov.uk/payments**
- Online by creating a new payee for the Derby City Council and using the following account details:
Lloyds Bank sort code **30 92 59**
account number **00008503**.

If you have any questions, please contact the Business Rates office at Derby City Council.

Tel **01332 642428** or email **business.rates@derby.gov.uk**

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QUARTER
DERBY

Derby Cathedral Quarter BID is project managed by
Partnerships for Better Business Ltd (pfb UK)

CATHEDRAL QUARTER OFFICES

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